

To  
The General Manager  
Dept. of Corporate Services  
Bombay Stock Exchange Limited  
PJ Towers, Mumbai Samachar Marg,  
Mumbai - 400 001

Date: May 04, 2026

**Sub: Initial Public Offer of 28,22,400 equity shares of face value of Rs. 10.00 each of Recode Studios Limited ("Company" and "Issuer", respectively)**

Dear Sir,

The Board of Directors of the Company at their meeting held on May 04, 2026 and Selling Shareholders in consultation with Seren Capital Private Limited, Book Running Lead Manager to the Offer, has finalized allocation of 8,01,600 Equity Shares to Anchor Investors at an Anchor Investor allocation price of Rs. 158 per Equity Share including share premium of Rs. 148 per Equity Share in the following manner:

<u>Sr. No.</u>	<u>Name of the Anchor Investor</u>	<u>No. of Equity Shares allocated</u>	<u>% of Anchor Investor Portion</u>	<u>Bid price (Rs. per Equity Share)</u>	<u>Total Amount Allocated (In Rs.)</u>
1	Sanshi Fund - I	2,53,600	31.63	158	4,00,68,800
2	Mint Focussed Growth Fund PCC - CELL 1	2,40,800	30.04	158	3,80,46,400
3	Shrem Investments Private Limited	1,15,200	14.37	158	1,82,01,600
4	Fortune Hands Growth Fund Scheme I	96,000	11.98	158	1,51,68,000
5	Aarth AIF Growth Fund	96,000	11.98	158	1,51,68,000
<b>Total</b>		<b>8,01,600</b>	<b>100.00</b>	<b>158</b>	<b>12,66,52,800</b>

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the Red Herring Prospectus.

We request you to make the above information public by disclosing the same on your website.

Thanking You,

For Recode Studios Limited

Dheeraj Bansal  
Chairman and Managing Director ★  
DIN: 09205916

