

Issue Highlights

Issue Opens: Thursday , April 30, 2026
Issue Closes: Tuesday, May 05, 2026
Price Band: ₹ 162/- to ₹ 171 /-
Bid Lot: 87 equity share & multiple shares
Face Value: ₹ 1/-
Registrar: Kfin Technologies Ltd.

Issue Size: Approx. ₹ 921.92 Cr - ₹ 925.92 Cr
Fresh Issue of Equity Shares aggregating Up to ₹850 Cr
Offer for Sale of up to 44,39,788 Equity Shares

Net Offer Break up:

Category	Allocation	Amount in Crs. at Upper Band
QIB	50%	462.96
NIB	15%	138.89
Retail	35%	324.07
Total	100%	925.92

Business Overview

Kissht is a technology-enabled lender in India, primarily offering digital loans through its mobile application for various consumption and business needs. They provide swift, accessible and personalized credit solutions to support their customers throughout their financial journeys. They are focused on young individuals within the mass market segment, which according to the 1Lattice Report, represents India's emerging middle class and is aspirational, digitally connected and underpenetrated in credit. As of December 31, 2025, They had 63.73 million registered users and served 11.17 million customers, along with a net promoter score of 95. Further, They had received a rating of 4.6 on Play Store based on over 1.25 million user reviews as of March 31, 2026. In December 2025, They also launched the mobile application on the iOS operating system and its application marketplace. As of March 31, 2026, They had received a rating of 4.3 on App Store. They maintain a highly granular loan book with over 2.87 million active customers and ₹59,557.53 million in assets under management ("AUM") as of December 31, 2025. In the nine months ended December 31, 2025, The customers had an average age of 32 years and a median CIBIL score of 746. Further, during the nine months ended December 31, 2025, 67.65% of Their customers earned monthly incomes ranging between ₹25,000 to ₹75,000, and 63.38% of their customers resided in the top 50 cities in India. Competitive Strengths: Large customer base acquired through a diversified multi-channel acquisition strategy, Driving asset quality through advanced and comprehensive risk management, Access to diversified and scalable funding sources , Scalable, cloud-native and AI-built technology platform integrated across all key functions, Experienced founders and leadership, backed by marquee investors.

Promoters

Ranvir Singh And Krishnan Vishwanathan

Object of the Offer

The Company proposes to utilize the Net Proceeds from the Fresh Issue towards funding the following objects:

1. Augmenting the capital base of the Subsidiary, Si Creva, to meet its future capital requirements arising out of the growth of the Subsidiary, Si Creva's, business; and
2. General corporate purposes.

Industry Peer Group

Bajaj Finance Limited , Cholamandalam Investment & Finance Company Limited , HDB Financial Services Limited and SBI Cards & Payment Services Limited

BRLMS

Nuvama Wealth Management Ltd , JM Financial Services Ltd , HSBC Securities & Capital Markets (India) Pvt.Ltd. SBI Capital Markets Ltd and Centrum Capital Ltd.

Restated Consolidated statement

(Rs. in Millions)

Particulars	December	Year Ended March 31,		
	2025	2025	2024	2023
Income	15,839.28	13,526.88	17,003.02	10,015.05
Expense	13,174.86	11,364.24	14,328.61	9,775.52
Profit Before Tax	2,664.42	2,162.64	2,674.41	239.53
Profit After Tax	1,992.69	1,606.21	1,972.90	276.67
Basic EPS (₹)	36.98	33.09	41.27	6.26
Diluted EPS (₹)	15.16	12.79	15.54	2.50
RONW (%)	21.18	15.97	24.52	4.89

Retail Payment Chart

Issue Dates: Thursday , April 30, 2026 to Tuesday , May 05, 2026

Cut off Price: ₹ 171/- Per Share

No. of Shares	Amount	No. of Shares	Amount
87	14877	696	119016
174	29754	783	133893
261	44631	870	148770
348	59508	957	163647
435	74385	1044	178524
522	89262	1131	193401
609	104139		

NIB Payment Chart

Category	Minimum Bid Lot Shares	Minimum Bid Lot Amount (₹)
Between ₹ 2 to ₹ 10 Lakhs	1218	208278
Above ₹ 10 Lakhs	5916	1011636

Indicative Timelines

Event	Indicative Date
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about Wednesday, May 06, 2026
Initiation of refunds (if any, for Anchor Investors)/unblocking of funds from ASBA Account	On or about Thursday, May 07, 2026
Credit of Equity Shares to demat accounts of Allottees	On or about Thursday, May 07, 2026
Commencement of trading of the Equity Shares on the Stock Exchanges	On or about Friday, May 08, 2026

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